

IHSG	6,626.1
Change %	1.37%
Net Foreign Buy (YTD)	24.15 T
Resistance	6692
Support	6600
Net F *Buy*	1586.M
F Buy	5445.M
D Buy	11311M
F Sell	3858.M
D Sell	12897M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,186.59	⬆️ 2.82%
Consumer Cyclical	838.96	⬆️ 1.06%
Energy	1,053.09	⬇️ -0.08%
Financials	1,503.01	⬆️ 1.33%
Healthcare	1,361.14	⬆️ 0.80%
Industrials	1,119.03	⬇️ -1.24%
Infrastructures	983.14	⬆️ 0.64%
Consumer Non-Cyclical	736.10	⬆️ 1.37%
Properties & Real Estate	862.75	⬆️ 1.06%
Technology	9,068.23	⬆️ 4.15%
Transportation & Logistic	1,214.40	⬇️ -1.45%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,877.00	➡️ 0.00%
Crude Oil	\$ 81.62	⬆️ 0.38%
Nickel	\$ 19,290.00	⬆️ 0.31%
Gold	\$ 1,795.65	⬆️ 0.01%
Coal	\$ 245.00	⬆️ 0.68%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,913	⬆️ 1.56%
S&P 500	4,438	⬆️ 1.71%
Nasdaq Composite	14,823	⬆️ 1.73%
FTSE 100 London	7,208	⬆️ 0.92%
DAX Xetra Frankfurt	15,463	⬆️ 1.40%
Shanghai Composite	3,558	⬇️ -0.10%
Hangseng Index	0	⬇️ -1.45%
Nikkei 225 Osaka	28,551	⬆️ 1.46%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan kemarin ditutup menguat pada level 6626. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh Technology (4.15%), Basic Materials (2.817%), Consumer Non-Cyclical (1.366%), Financials (1.33%), Properties & Real Estate (1.064%), Consumer Cyclicals (1.058%), Healthcare (0.796%), Infrastructures (0.643%), kendati dibebani oleh sektor Energy (-0.078%), Industrials (-1.236%), Transportation & Logistic (-1.452%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6600 dan level resistance 6692.

Bursa saham AS alias Wall Street kompak melesat pada penutupan perdagangan Kamis (14/10/2021) waktu setempat. Indeks S&P 500 naik 1,71% menjadi 4.438,26 mencatatkan lompatan terbesar sejak Maret. Kemudian indeks Dow Jones Industrial melonjak 534,75 poin, atau 1,6%, menjadi 34.912,56. Lalu, Nasdaq Composite terkerek naik 1,73% pada 14.823,43.

Sentimen pertama yaitu terkait krisis energi yang mulai melandai di negara Eropa, India, dan China.Setelah sebelumnya krisis berdampak ke Inggris, kali ini krisis energi mempengaruhi Jerman. Mengutip AFP, pada Kamis (14/10/2021) lima lembaga ekonomi terkemuka negara itu,DIW, Ifo, IfW, IWH, dan RWI, bahkan merevisi perkiraannya untuk pertumbuhan ekonomi Jerman. Hal ini disebabkan oleh kemacetan pada rantai pasokan disertai krisis suplai gas.

Sentimen kedua yaitu rilis data pengeluaran konsumen terbaru saat Departemen Perdagangan AS merilis laporan penjualan ritel di Negeri Paman Sam per September. Konsensus pasar meramal, penjualan ritel AS akan tumbuh negatif 0,2%, dari sebelumnya naik 0,7% secara bulanan di Agustus 2021. Kemudian, akan ada data awal soal sentimen konsumen AS yang akan dirilis Universitas Michigan untuk periode Oktober. Konsensus sepakat bahwa indeks sentimen konsumen AS akan menguat ke 73,1, dari posisi September di 72,8.

Sentimen ketiga yaitu dari dalam negeri, Indonesia akan merilis neraca perdagangan September, yang diprediksi bakal berujung pada angka US\$ 3,9 miliar, atau melemah dari neraca perdagangan bulan Agustus sebesar US\$ 4,7 miliar--yang merupakan rekor tertinggi sepanjang masa.Selain itu, pada hari ini Bank Indonesia (BI) juga akan merilis statistik Utang Luar Negeri (ULN) per Agustus 2021.Sebelumnya, pada 15 September 2021, BI melaporkan ULN Indonesia per akhir Juli 2021 adalah US\$ 415,7 miliar. Dengan asumsi US\$ 1 setara dengan Rp 14.257 seperti kurs tengah BI pada waktu itu, maka ULN Indonesia adalah Rp 5.926.63 triliun. (source : CNBC Indonesia)

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
INCO	5,100	Trading Buy	5300 - 5550	3.9% - 8.8%	4950	Huge volume accumulation
TINS	1,705	Trading Buy	1770 - 1830	3.8% - 7.3%	1650	Break MA200
MEDC	615	Trading Buy	635 - 650	3.3% - 5.7%	595	Consolidation
JSMR	4,390	Sell On Strength	4440 - 4490	1.1% - 2.3%	4300	Three White Soldier
BBTN	1,705	Sell On Strength	1735 - 1770	1.8% - 3.8%	1650	Three White Soldier
AALI	10,375	Sell On Strength	10550 - 10675	1.7% - 2.9%	10250	Huge volume accumulation
LSIP	1,440	Sell On Strength	1480 - 1500	2.8% - 4.2%	1400	Consolidation
			-			
			-			
			-			
Stock Watchlist						

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday October 11 2021			Actual	Previous	Consensus	Forecast
11:00 AM	ID	<u>Retail Sales YoY AUG</u>	<u>-2.10%</u>	<u>-2.90%</u>		
7:00 PM	EA	<u>ECB Lane Speech</u>				
7:30 PM	EA	<u>ECB Lane Speech</u>				
9:45 PM	EA	<u>ECB Elderson Speech</u>				
	US	World Bank/IMF Annual Meeting				
Tuesday October 12 2021			Actual	Previous	Consensus	Forecast
6:01 AM	GB	BRC Retail Sales Monitor YoY SEP	<u>-0.60%</u>	<u>1.50%</u>		
	GB	<u>Claimant Count Change SEP</u>	<u>-51.1K</u>	<u>-58.6K</u>		<u>-46K</u>
1:00 PM	GB	<u>Employment Change JUL</u>	<u>235K</u>	<u>183K</u>	<u>243K</u>	<u>225K</u>
1:00 PM	GB	<u>Average Earnings incl. Bonus AUG</u>	<u>7.20%</u>	<u>8.30%</u>	<u>7%</u>	<u>7.10%</u>
1:00 PM	GB	<u>Unemployment Rate AUG</u>	<u>4.50%</u>	<u>4.60%</u>	<u>4.50%</u>	<u>4.60%</u>
1:00 PM	GB	<u>Average Earnings excl. Bonus AUG</u>	<u>6%</u>	<u>6.80%</u>	<u>6%</u>	<u>6%</u>
4:00 PM	EA	<u>ZEW Economic Sentiment Index OCT</u>	<u>21</u>	<u>31.1</u>		<u>20</u>
4:25 PM	ID	<u>Car Sales YoY SEP</u>	<u>73.20%</u>	<u>123.50%</u>		
5:00 PM	US	<u>NFIB Business Optimism Index SEP</u>	<u>99.1</u>	<u>100.1</u>		<u>100</u>
6:00 PM	EA	<u>ECB Enria Speech</u>				
7:30 PM	EA	<u>ECB Lane Speech</u>				
7:55 PM	US	<u>Redbook YoY 09/OCT</u>	<u>14.80%</u>	<u>16.6% ®</u>		
8:00 PM	EA	<u>ECB Elderson Speech</u>				
	US	<u>JOLTs Job Openings AUG</u>	<u>10.439M</u>	<u>11.098M ®</u>	<u>10.925M</u>	<u>10.8M</u>
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			<u>\$1.425B</u>	
10:00 PM	US	<u>Consumer Inflation Expectations SEP</u>	<u>5.30%</u>	<u>5.20%</u>		<u>5.30%</u>
10:15 PM	US	<u>Fed Clarida Speech</u>				
10:30 PM	US	<u>3-Year Note Auction</u>	<u>0.64%</u>	<u>0.45%</u>		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>0.06%</u>	<u>0.06%</u>		
11:00 PM	US	WASDE Report				
11:30 PM	US	<u>Fed Bostic Speech</u>				
	US	World Bank/IMF Annual Meeting				
	CN	<u>Vehicle Sales YoY SEP</u>	<u>-19.60%</u>	<u>-17.80%</u>		<u>-15%</u>
Wednesday October 13 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>10-Year Note Auction</u>	<u>1.58%</u>	<u>1.34%</u>		
12:00 AM	US	<u>3-Month Bill Auction</u>	<u>0.05%</u>	<u>0.04%</u>		
	CN	<u>Exports YoY SEP</u>	<u>28.10%</u>	<u>25.60%</u>	<u>21%</u>	<u>21%</u>
	CN	<u>Imports YoY SEP</u>	<u>17.60%</u>	<u>33.10%</u>	<u>20%</u>	<u>21%</u>
10:00 AM	CN	<u>Balance of Trade SEP</u>	<u>\$66.76B</u>	<u>\$58.33B ®</u>	<u>\$46.8B</u>	<u>\$ 47B</u>
	GB	<u>Balance of Trade AUG</u>	<u>£-3.7B</u>	<u>£-2.9B ®</u>		<u>£-2.8B</u>
1:00 PM	GB	<u>Industrial Production MoM AUG</u>	<u>0.80%</u>	<u>0.3% ®</u>	<u>0.20%</u>	<u>0.40%</u>
1:00 PM	GB	<u>Manufacturing Production YoY AUG</u>	<u>4.10%</u>	<u>6.1% ®</u>	<u>4.10%</u>	<u>4.10%</u>
1:00 PM	GB	<u>GDP YoY AUG</u>	<u>6.90%</u>	<u>8.8% ®</u>	<u>6.70%</u>	<u>6.50%</u>
1:00 PM	GB	<u>GDP 3-Month Avg AUG</u>	<u>2.90%</u>	<u>4.2% ®</u>	<u>3%</u>	<u>2.50%</u>
1:00 PM	GB	GDP MoM AUG	<u>0.40%</u>	<u>-0.1% ®</u>	<u>0.50%</u>	<u>0.60%</u>
1:00 PM	GB	<u>Goods Trade Balance Non-EU AUG</u>	<u>£-8.4B</u>	<u>£-8.1B ®</u>		
1:00 PM	GB	<u>Construction Output YoY AUG</u>	<u>10.10%</u>	<u>13.1% ®</u>	<u>5.70%</u>	<u>5.10%</u>
1:00 PM	GB	<u>Industrial Production YoY AUG</u>	<u>3.70%</u>	<u>4.4% ®</u>	<u>3.10%</u>	<u>3.20%</u>
1:00 PM	GB	<u>Goods Trade Balance AUG</u>	<u>£-14.9B</u>	<u>£-14.095B ®</u>	<u>£-12B</u>	<u>£-11.6B</u>
1:00 PM	GB	Manufacturing Production MoM AUG	<u>0.50%</u>	<u>-0.6% ®</u>	<u>0%</u>	<u>0.20%</u>
4:00 PM	CN	<u>New Yuan Loans SEP</u>	<u>CNY1660B</u>	<u>CNY1220B</u>	<u>CNY1850B</u>	<u>CNY1790B</u>
4:00 PM	CN	<u>Outstanding Loan Growth YoY SEP</u>	<u>11.90%</u>	<u>12.10%</u>	<u>12.10%</u>	<u>12%</u>
4:00 PM	CN	<u>Total Social Financing SEP</u>	<u>CNY2900B</u>	<u>CNY2960B</u>	<u>CNY3105B</u>	<u>CNY3200B</u>
4:00 PM	CN	<u>M2 Money Supply YoY SEP</u>	<u>8.30%</u>	<u>8.20%</u>	<u>8.10%</u>	<u>8.20%</u>
4:00 PM	EA	<u>Industrial Production YoY AUG</u>	<u>5.10%</u>	<u>8% ®</u>	<u>4.70%</u>	<u>5.10%</u>
4:00 PM	EA	<u>Industrial Production MoM AUG</u>	<u>-1.60%</u>	<u>1.4% ®</u>	<u>-1.60%</u>	<u>-1.20%</u>
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 08/OCT</u>	<u>3.18%</u>	<u>3.14%</u>		
6:00 PM	US	<u>MBA Mortgage Applications 08/OCT</u>	<u>0.20%</u>	<u>-6.90%</u>		

7:00 PM	GB	NIESR Monthly GDP Tracker Q3	1.50%	2.9% [®]	1.50%
	US	Core Inflation Rate YoY SEP	4%	4%	4%
	US	Inflation Rate YoY SEP	5.40%	5.30%	5.30%
7:30 PM	US	Core Inflation Rate MoM SEP	0.20%	0.10%	0.20%
7:30 PM	US	Inflation Rate MoM SEP	0.40%	0.30%	0.30%
9:30 PM	GB	BoE Cunliffe Speech			
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			\$6.025B
10:30 PM	US	119-Day Bill Auction	0.05%	0.04%	
	US	World Bank/IMF Annual Meeting			
Thursday October 14 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	30-Year Bond Auction	2.05%	1.91%	
	US	FOMC Minutes			
3:30 AM	US	API Crude Oil Stock Change 08/OCT	5.213M	0.951M	0.140M
3:30 AM	US	Fed Brainard Speech			
7:00 AM	US	Fed Bowman Speech			
	CN	Inflation Rate YoY SEP	0.70%	0.80%	0.90% 0.80%
8:30 AM	CN	Inflation Rate MoM SEP	0.00%	0.10%	0.30% 0.10%
8:30 AM	CN	PPI YoY SEP	10.70%	9.50%	10.50% 9.80%
10:00 AM	ID	Motorbike Sales YoY SEP	22%	48.20%	
2:00 PM	EA	ECB Enria Speech			
3:30 PM	GB	BOE Credit Conditions Survey			
4:15 PM	EA	ECB Enria Speech			
5:05 PM	EA	ECB Elderson Speech			
5:10 PM	GB	BoE Tenreyro Speech			
7:30 PM	US	PPI MoM SEP	0.50%	0.70%	0.60% 0.50%
7:30 PM	US	Initial Jobless Claims 09/OCT	293K	329K [®]	319K 315K
7:30 PM	US	Jobless Claims 4-week Average OCT/09	334.25K	344.75K [®]	
7:30 PM	US	Continuing Jobless Claims 02/OCT	2593K	2727K [®]	2675K 2649K
7:30 PM	US	Core PPI MoM SEP	0.20%	0.60%	0.50% 0.40%
7:30 PM	US	Core PPI YoY SEP	6.80%	6.70%	7.10% 6.70%
7:30 PM	US	PPI YoY SEP	8.60%	8.30%	8.70% 8.50%
9:00 PM	US	Fed Bostic Speech			
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B
9:30 PM	US	EIA Natural Gas Stocks Change 08/OCT	81Bcf	118Bcf	94Bcf
10:00 PM	US	EIA Gasoline Stocks Change 08/OCT	-1.958M	3.256M	-0.083M
10:00 PM	US	EIA Crude Oil Stocks Change 08/OCT	6.088M	2.346M	0.702M
10:00 PM	US	EIA Crude Oil Imports Change 08/OCT	-1.441M	1.389M	
10:00 PM	US	EIA Cushing Crude Oil Stocks Change 08/OCT	-1.968M	1.548M	
10:00 PM	US	EIA Distillate Fuel Production Change 08/OCT	-0.072M	0.13M	
10:00 PM	US	EIA Distillate Stocks Change 08/OCT	-0.024M	-0.396M	-0.933M
10:00 PM	US	EIA Heating Oil Stocks Change 08/OCT	0.267M	-0.216M	
10:00 PM	US	EIA Gasoline Production Change 08/OCT	0.239M	-0.523M	
10:00 PM	US	EIA Refinery Crude Runs Change 08/OCT	-0.683M	0.329M	
10:30 PM	US	8-Week Bill Auction	0.08%	0.11%	
10:30 PM	US	4-Week Bill Auction	0.04%	0.04%	
	US	World Bank/IMF Annual Meeting			
	EU	European Council Meeting			
Friday October 15 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	Fed Barkin Speech			
12:00 AM	US	Fed Williams Speech			
11:00 AM	ID	Balance of Trade SEP		\$4.74B	\$3.84B \$ 3.9B
11:00 AM	ID	Exports YoY SEP		64.10%	51.57%
11:00 AM	ID	Imports YoY SEP		55.26%	50%
1:00 PM	EU	New Car Registrations YoY SEP		-19.10%	-23%
4:00 PM	EA	Balance of Trade AUG		€20.7B	€16.1B €16.4B
	US	Retail Sales MoM SEP		0.70%	-0.20% -0.10%
7:30 PM	US	Retail Sales Ex Autos MoM SEP		1.80%	0.50% 0.30%
7:30 PM	US	Import Prices YoY SEP		9%	9.50%
7:30 PM	US	Export Prices YoY SEP		16.80%	16.70%
7:30 PM	US	Import Prices MoM SEP		-0.30%	0.60% 0.60%
7:30 PM	US	Export Prices MoM SEP		0.40%	0.60% 0.50%
7:30 PM	US	NY Empire State Manufacturing Index OCT		34.3	27 28
7:30 PM	US	Retail Sales YoY SEP		15.10%	9%
7:30 PM	US	Retail Sales Ex Gas/Autos MoM SEP		2%	0.50%
	US	Michigan Consumer Sentiment Prel OCT		72.8	73.1 75
9:00 PM	US	Business Inventories MoM AUG		0.50%	0.60% 0.50%

9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel OCT</u>	3%		3%
9:00 PM	US	<u>Michigan Consumer Expectations Prel OCT</u>	68.1	70.3	68.5
9:00 PM	US	<u>Michigan Inflation Expectations Prel OCT</u>	4.60%		4.70%
9:00 PM	US	<u>Michigan Current Conditions Prel OCT</u>	80.1	82	80
11:20 PM	US	<u>Fed Williams Speech</u>			
	US	World Bank/IMF Annual Meeting			
	CN	<u>FDI (YTD) YoY SEP</u>	22.30%		20%
	EU	European Council Meeting			

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